capiton Quantum

ESG Report 2026 — *Reporting Period 2025* capiton

Agenda

1 Introduction

Driving Positive Change Through Responsible Investment

capiton

Leadership Comment

capiton remains convinced that resilience, a sense of responsibility and a long-term perspective are of great importance in the private equity sector. At capiton, we remain firmly committed to aligning financial performance with responsible business conduct.

With our support, the companies in our portfolio made further progress in the area of ESG in 2025. Of particular note is the growing number of portfolio companies that have launched initiatives to reduce their carbon footprint. At the same time, the share of SBTi-validated climate targets has continued to rise.

Our investment focus continues to centre around High-Tech Industrials and Healthcare & Lifesciences — sectors that not only offer strong value creation potential, but also play a vital role in addressing the systemic challenges of our time.

Looking ahead, we believe private equity has a responsibility — and an opportunity — to drive positive outcomes for the economy, the environment, and society at large.

Thank you for your continued trust and support.

Frank-Markus Winkler
Managing Partner
capiton AG

Berlin, July 2026

capiton ESG Overview

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ESG across our portfolio

For all our investments, ESG is assessed in the initial due diligence phase. After a successful acquisition we raise awareness with the management teams for the importance of this topic for capiton and develop a long-term value creation strategy of which ESG is an integral part. The development and performance of each portfolio company is analysed in the annual ESG reviews with an external advisor and reveal a continuous improvement of their performance. We motivate management teams to discover and unlock ESG potential in their businesses.

Social engagement

At capiton, we see social engagement as an essential element of our ESG philosophy. We regularly support charitable initiatives that creates a tangible impact — whether at the community level or internationally. Supporting such organizations reflects our broader commitment to social responsibility and the well-being of vulnerable groups.

Diversity at capiton

At capiton, we recognize the importance of diversity throughout our organization and within our portfolio companies. With 33% women in our workforce, we actively foster a creative and inclusive work environment. In the fall of 2025, we launched an exclusive scholarship program for female applicants to the Master of Finance program in collaboration with the Frankfurt School of Finance & Management GmbH. This scholarship is intended for women who are pursuing a career in private equity and corporate finance.

Climate change

capiton recognizes the pressing need to address climate change.We take concrete actions to reduce our environmental impact. We meticulously measure our carbon footprint and take measures to offset it every year through eco-conscious initiatives. Our dedication to sustainability reflects our responsibility as a PE firm to contribute positively to the environment and create a lasting impact on the planet.

2 This is capiton

capiton at a Glance Today[1]

capiton

>€2.2bn
total capital raised

€1.5bn
assets under management

>40
Realized investments

2020
Start of UNPRI membership

PRI
(Principles for Responsible Investment) Signatory

100%
Carbon neutral since 2021 through carbon offset projects at GP level

33%
Female employees

1
Female partner

86%
of portfolio companies with carbon reduction initiatives in 2025

Notes: (1) as of 31.12.2025 if not stated otherwise.

Carbon Neutrality

Carbon Neutral Operations

- Capiton has been carbon neutral through a carbon offset project together with ClimatePartner since 2021[1]. ClimatePartner, an internationally presented group, offers climate action solutions and verified carbon offset projects in different regions with different technologies.
- We have quantified our greenhouse gas emissions and are continually working to either reduce these or offset unavoidable emissions through carbon offsetting. With this international carbon offset project we contribute to the UN Sustainable Development Goals (SDGs) illustrated on the right
- This makes capiton carbon neutral and allows us to use the "Business operations with financial climate contribution" label by ClimatePartner. While we'll continue to target a reduction of carbon emissions, we continue to be committed to offset all unavoidable carbon emissions in the future.

Business operations with financial
climate contribution
ClimatePartner.com/18835-2205-1001

Good Health and Well-Being
Forests reduce noise and the amount of pollutants and dust in the air. The positive health effect of staying in the forest has been scientifically evident.

Clean Water and Sanitation
Forest soils filter rainwater, provide clean groundwater and ensure high drinking water quality.

Sustainable Cities and Communities
Forests are diverse recreational areas for all population groups. They also protect from erosion, avalanches, flooding and high tide.

Responsible Consumption and Production
Wood is one of the few renewable raw materials.

Climate Action
Forests store large amounts of CO2. They have positive effects on the global, regional and local climate.

Life on Land
For many animal, plant and fungal species, the forest is the habitat that provides them with food and shelter.

[1] Includes only emission at GP level and not the portfolio companies' emissions.

Capiton AG CO2 Footprint 2025

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capiton's decarbonization goals

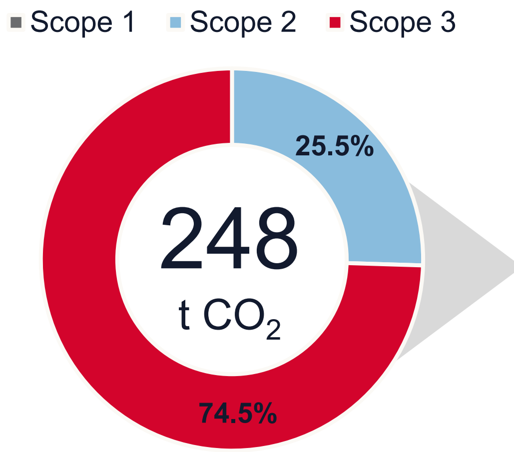
We have committed to being carbon neutral from 2021 onwards. Due to the nature and the relatively low level of our scope 3(1) related emissions, we have decided to offset our carbon emissions with selected offset projects.

We will work to reduce our scope 3 impact.

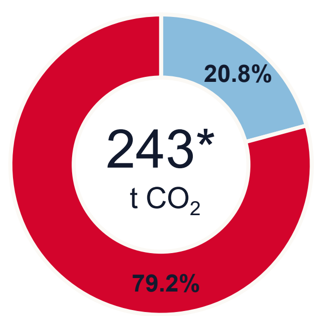
Scope 2
capiton rents its business premises and uses green electricity. Purchased heat is currently the only source of indirect CO2 emissions from the generation of purchased energy.

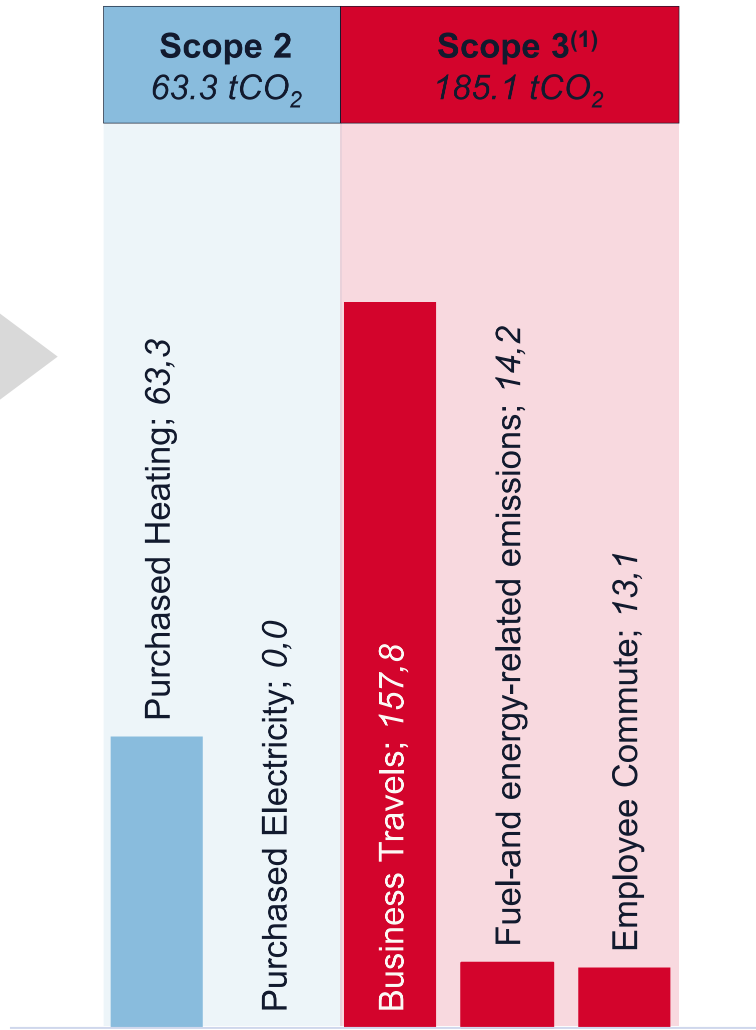
Scope 3(1)
Scope 3 emissions, in particular business travel are the main sources of capiton's GHG emissions.

CO_2 Footprint 2025



CO_2 Footprint 2024





** Adjusted*

[1] Includes only relatively low emission at GP level and not the portfolio companies' emissions.

3 Our ESG Approach

Our Current ESG Approach

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ESG assessment and analysis across the investment process – from screening to exit

capiton's ESG Approach + Responsible Investment Policy

Screening

- ESG assessment based on capiton's ESG strategy and established responsible investment principles and values
- Alignment with exclusion list within capiton's ESG policy

Due Diligence

- Conduct ESG-materiality analysis focusing on potential risks
- Dedicated climate risk assessment
- Incorporate ESG findings into the overall investment decision-making process
- Draft ESG action plan for ownership phase
- Assess initial status of data availability and quality of ESG KPIs and PAI indicators

Ownership

- Annual updates on ESG performance rating and climate risk management supported by external advisors
- Implementation of ESG value creation projects
- Frequent ESG discussions during board meetings
- Annual ESG-reporting to investors
- Annual collection and reporting of ESG KPIs and PAI indicators

Exit

- Independent assessment to capture ESG-related progress achieved during our ownership period

ESG Performance-Rating & Reporting

4 Our Portfolio – Review Period 2025

ESG KPI Collection

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Overview

In 2022 capiton has successfully introduced the collection of ESG Key Performance Indicators (KPIs) across our portfolio companies. This initiative, highlights our dedication to long-term sustainability, responsible investment practices, and transparent communication with our stakeholders.

Adopting ESG Reporting Standards

We have selected two acclaimed frameworks and combined them into one questionnaire for this initiative:

1. **Invest Europe ESG Reporting Standards.**
2. **ESG Data Convergence Initiative (ECDI)**: an industry-wide effort to streamline the collection and reporting of environmental, social, and governance (ESG) data.

As a result of our strengthening reporting efforts, we present the updated PAIs (Principal Adverse Impact Indicators) of our portfolio companies for the second time.

Portfolio Companies: A Developing ESG Landscape

Since the ESG KPI collection was launched in 2022, our portfolio companies have made significant progress in terms of data coverage and data quality.

A growing number of portfolio companies have launched initiatives to reduce their carbon footprint (2025: 86 per cent). At the same time, the share of SBTi-validated climate targets has continued to rise.

These improvements enable our portfolio companies to better respond to pressure from external stakeholders regarding decarbonisation and reporting.

Future Outlook

Efforts to date aim not only to maximize financial performance but also to foster a more sustainable and socially responsible investment landscape.

We will continue to support our portfolio companies in enhancing their ESG practices and will periodically report on our progress.

KPI Overview 2025 – ESG PAI Assessment [1]

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	Revenue (in m€)	Employees (FTEs)	% Female FTEs	# Female Board members	Code of Conduct	Anti-discrimination policy	Diversity & inclusion policy	Whistleblower policy	Health & safety policy	PAI 1 Total GHG emissions	PAI 2 Carbon footprint	PAI 3 GHG intensity	PAI 4 Active in fossil fuel sector	PAI 5 % of non-renewable energy consumption
Raith	156	461	14%	1	✓	✓	✓	✓	✓	2,020.76	5.90	18.55	x	30%
AEMtec	76	250	28%	0	✓	✓	✓	✓	✓	10,265.85	74.52	193.86	x	0%

	PAI 6 Energy consumption intensity per high impact climate sector	PAI 7 Activities neg. affecting biodiversity-sensitive areas	PAI 8 Emissions to water (t)	PAI 9 Hazardous waste ratio	PAI 10 Violations of UNGC principles or OECD guidelines for MNEs	PAI 11 Lack of processes and grievance mechanisms for UNGC principles and OECD guidelines	PAI 12 Unadjusted gender pay gap	PAI 13 Board gender diversity	PAI 14 Exposure to controversial weapons	PAI 15 No initiatives to achieve carbon neutrality	PAI 16 No supplier code of conduct
Raith	29.01	x	0.00	0.00	x	✓	19%	25%	x	x	x
AEMtec	25.88	x	0.00	0.04	x	✓	13%	0%	x	x	x

Notes: (1) Definitions and calculations as defined by SFDR Principal Adverse Impact indicators.

Overview ESG Rating and Climate Risk Assessment

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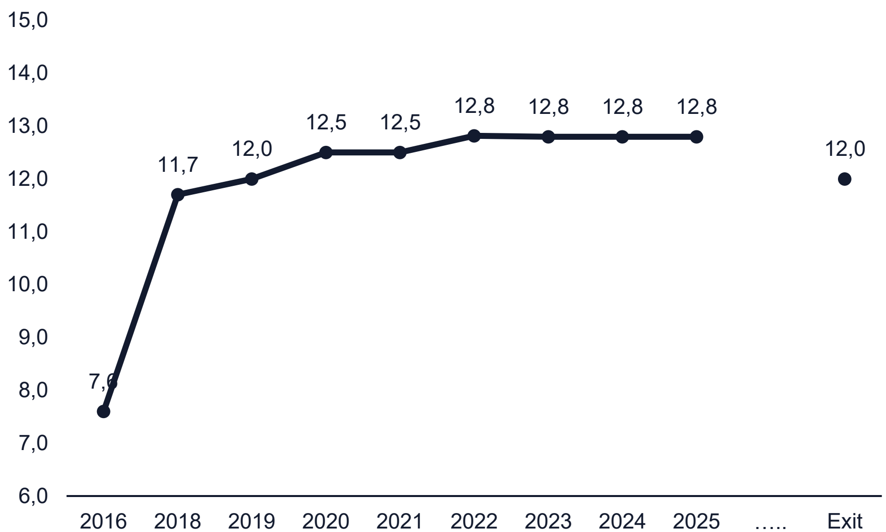
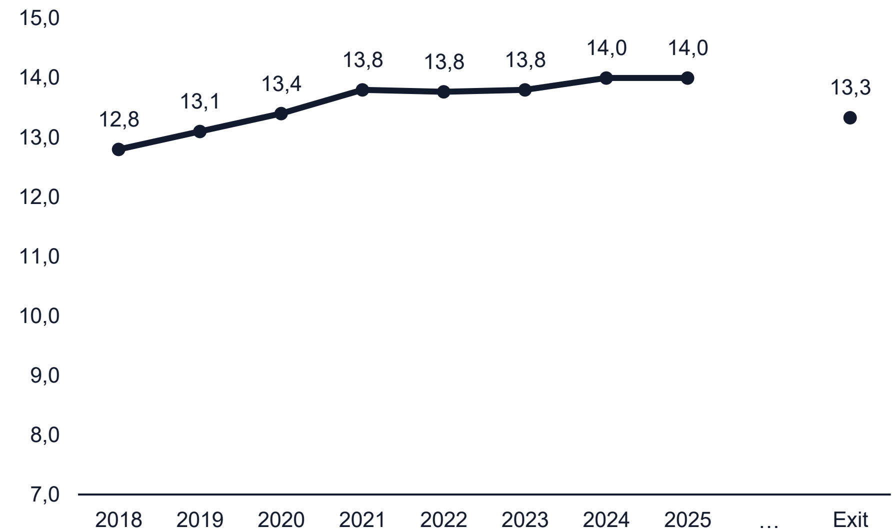
Results of the 2025[1] ESG ratings and the climate risk assessment of our portfolio companies are presented in the graphs below (weighted avg. ESG rating according to capiton ESG concept)

RAITH



AEMtec



[1] The ESG rating of the fund and both portfolio companies according to the capiton ESG concept remained constant in 2025 compared to the previous year. As the defined targets under the capiton ESG framework were met in the previous year, no ESG rating was carried out in 2025.

5 ESG Review Summaries 2025[1]

[1] The ESG rating and ESG Heatmap of the fund and both portfolio companies according to the capiton ESG concept remained constant in 2025 compared to the previous year. As the defined targets under the capiton ESG framework were met in the previous year, no ESG rating was carried out in 2025.

Raith – ESG Review Summary (1/2)

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Overview

Company: Raith GmbH
Sites: Konrad-Adenauer-Allee 8 - Phoenix West, 44263 Dortmund, Germany (HQ) plus production sites in The Netherlands and 6 sales offices (2x US, 2 x CN, IN, KR)
Industry: Production of nanofabrication equipment
Market: Global purchasing and sales markets
Employees: 379 (as of Nov. 24)

Material ESG Categories

- Environmental Compliance
- Resource Efficiency / Environmental Impacts
- Social Management
- Governance Organization
- Governance Implementation & Control

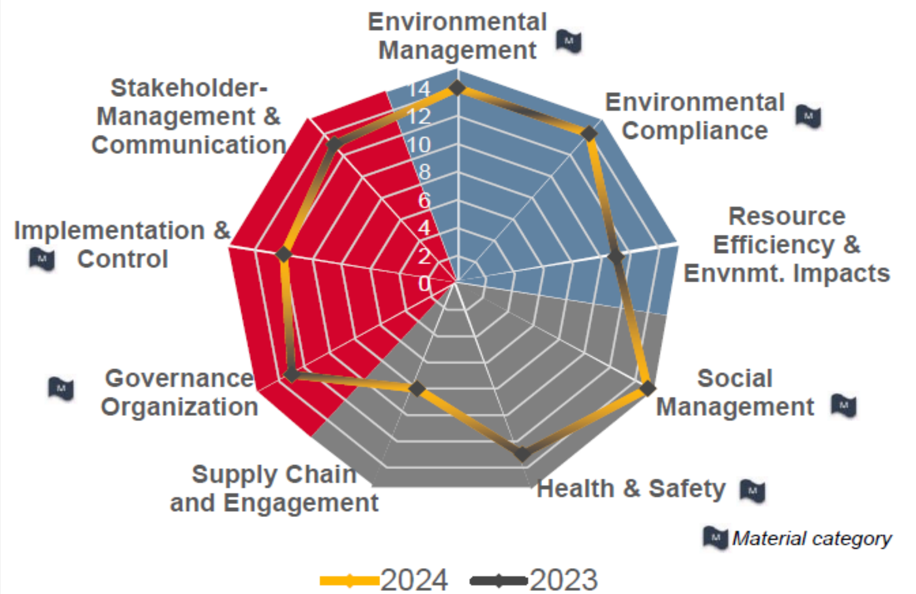
ESG Highlights

- Social performance, in particular in regard to HR management and H&S management
- Highly engaged CSR Manager

ESG Risks and Improvement Potential

Environment	➢ Scope 3 GHG emission calculations require improvement ➢ No group-wide management of env. policies & regulations ➢ Limited evaluation of suppliers' environmental compliance
Social	➢ Limited evaluation of suppliers' social compliance
Governance	➢ Governance and compliance controls to be improved (implementation of a standardized compliance assessments) ➢ Whistleblowing system not up to regulatory standards

ESG Rating 2024



ESG Recommendations (High & Medium Priority only)		Priority
E	➢ Improve Scope 3 GHG emission calculations ➢ Ensure that all entities are compliant with env. Regulations ➢ Improve environmental supplier assessment	High Moderate Moderate
S	➢ Improve social supplier assessment	Moderate
G	➢ Conduct a training/update meeting with the top management level on the implementation of the Code of Conduct ➢ Review fulfilment of upcoming whistleblowing requirements ➢ Improve governance supplier assessment	High High Medium

	Recommended Rating Objectives for Exit	Rating 2023	Rating 2024	Plan for Exit
E	**Environmental Management**	14	14	9
	Environmental-Compliance	14	14	15
	Resource-Efficiency / Environmental Impacts	11	11	12
	Weighted Average	**13,0**	**13,0**	**12,0**
S	**Social Management**	15	15	14
	Health & Safety	13	13	15
	Supply Chain and Engagement	8	8	10
	Weighted Average	**12,75**	**12,75**	**13,0**
G	**Governance-Organisation**	13	13	13
	Implementation and Control	12	12	12
	Stakeholder-Management and Communication	13	13	8
	Weighted Average	**12,7**	**12,7**	**11,0**

Raith – ESG Review Summary (2/2)

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Climate Risk Assessment

Climate Management

- A systematic process for identifying, evaluating and managing climate risks exists
- Management is aware that its supply chain is exposed to potential climate-related risks such as extreme weather events hindering transportation (especially by airplane) which in turn bears the risk of disrupting or delaying the company's supply of raw materials. In addition, increasing temperatures require stronger air-conditioning, which had to be replaced this year in order to cope with high temperatures in summer.
- There is a transitional risk of increased costs through a potential CO2 tax, which is why the company is currently researching alternative modes of transport for its delivery of products and business travel to customers.
- In terms of technological developments Raith sees opportunities in the increasing demand for small, light and energy-efficient microchips leading to more research in this sector and higher demand for their products.

Climate Related Risks & Opportunities

Physical		Transitional			
Acute		Politics and Law		Market	
Chronic		Technology		Reputation	

Recommended Action

- Regular exchange on climate issues with the business units.
- Conduct a periodic analysis of the impact of chronic physical risks, especially rising temperatures, on operations and technical equipment.
- Systematic integration of climate aspects, especially energy efficiency potentials in product development.
- Active monitoring of political initiatives and possible changes in legislation.

Status: Very low risk | Low risk | Moderate risk | Moderate to high risk | Very high risk

AEMtec – ESG Review Summary (1/2)

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Overview

Company: AEMtec GmbH
Sites: James-Franck Street 10, 12489 Berlin
Industry: Electronics
Employees: 273 (as of September 2024)

Material ESG Categories

- Environmental Management
- Resource Efficiency & Environmental Impacts
- Health & Safety Management
- Social Management
- Governance Organization

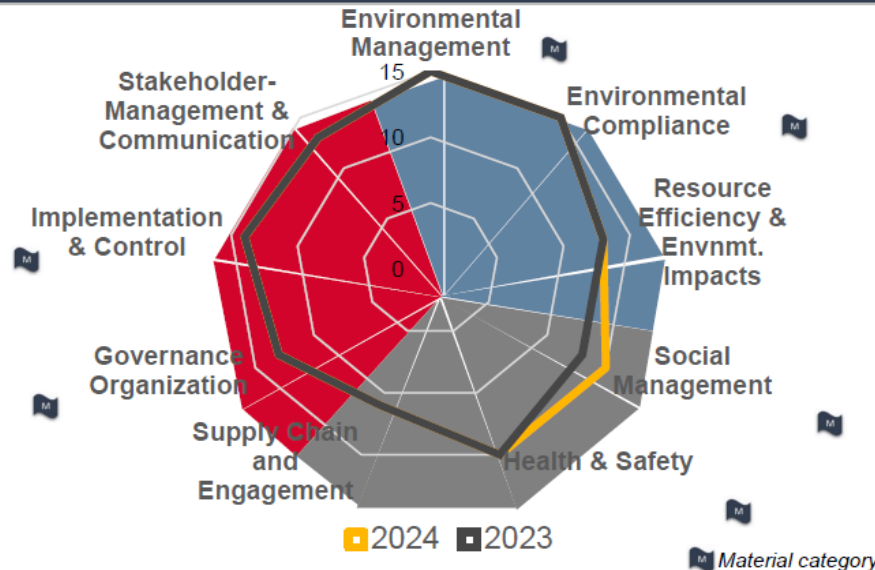
ESG Highlights

- AEMtec GmbH certified according to ISO 9001 (quality management), ISO 14001 (environmental management) and 13485 (medical devices quality mgmt.)
- Commitment to industry-specific CoC (RBA); inclusion in supplier agreements
- Sustainable architecture of facilities
- Use of an online tool to capture operational CO2 emissions and set emission reduction targets

ESG Risks and Improvement Potential

Environment	No further relevant improvement potential at this point
Social	No further relevant improvement potential at this point
Governance	No further relevant improvement potential at this point

ESG Rating 2s024



ESG Recommendations (High & Medium Priority only)		Priority
E	No further relevant improvement potential at this point	-
S	No further relevant improvement potential at this point	-
G	No further relevant improvement potential at this point -	-

	Recommended Rating Objectives for Exit	Rating 2023	Rating 2024	Plan for Exit
E	Environmental Management	15	15	15
	Environmental-Compliance	15	15	15
	Resource-Efficiency / Environmental Impacts	13	13	13
	Weighted Average	14,5	14,5	14,3
S	Social Management	13	15	13
	Health & Safety	15	15	15
	Supply Chain and Engagement	11	11	10
	Weighted Average	13,4	14,2	12,7
G	Governance-Organisation	13	13	12
	Implementation and Control	14	14	14
	Stakeholder-Management and Communication	13	13	13
	Weighted Average	13,4	13,4	13

AEMtec – ESG Review Summary (2/2)

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Climate Risk Assessment							Recommended Action
Climate Management	➢ AEMtec regularly conducts a business continuity risk assessment which includes the perspective on climate change. However, no individual, systematic process for identifying, evaluating and managing climate risks exists. ➢ At present, no serious effects of climate-related risks on business activities, strategy and financial planning are anticipated. ➢ Climate change-related regulatory, technological and market changes hold potential opportunities for AEMtec as the company uses very modern technology, has a very low energy input compared with the benchmark in the electronic sector and is well positioned for market movements towards energy efficient data processing.						➢ Implementation of individual processes for identifying, assessing and managing climate-related risks and opportunities. ➢ Active monitoring of political initiatives and possible changes in legislation, especially on low-emission production. ➢ Active monitoring of possible changes in market behavior.
Climate Related Risks & Opportunities	**Physical**		**Transitional**				
	Acute		**Politics and Law**		**Market**		
	Chronic		**Technology**		**Reputation**		

Status: Very low risk · Low risk · Moderate risk · Moderate to high risk · Very high risk capiton

Thank You

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